

# MoneySense for Your Child – Learning and Activity Kit

Primary School Children (7 to 12 years old)

## Concept of Delayed Gratification




### Learning Objectives:

- 📎 Understand that declining a small reward today can bring a larger reward tomorrow.
- 📎 The importance of developing a long-term savings habit.





## Activity 1: Matching Your Child's Savings

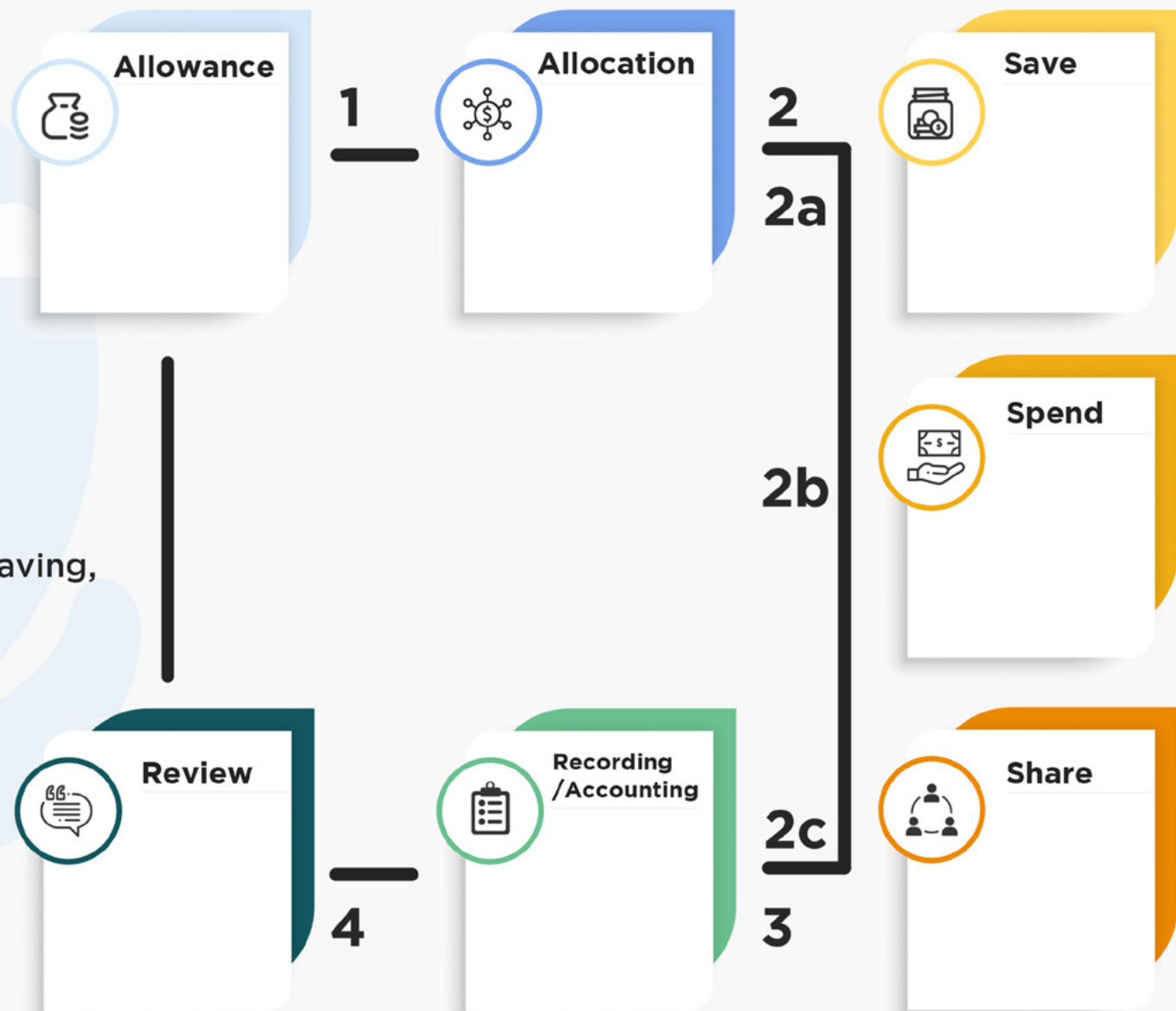
-  Set a savings target for your child.
-  Offer a small incentive when they have saved a certain amount. This will be useful in the formation of a savings habit.
-  Match your child's savings, i.e. by topping up a certain amount at the end of the month.

# Concept of Saving Before Spending

## Learning Objective:







Understand how to budget using saving, spending and sharing.







## Activity 2: Savings Box Approach (For Lower Primary Children)

-  Talk to your child about the concepts of saving, spending and sharing.
-  Give your child 3 non-fragile empty transparent containers to help them visualise these concepts.
-  Give your child drawing materials to let them create and decorate “**SAVE**”, “**SPEND**”, and “**SHARE**” labels (Annex 1).
-  Draw a line on the “**SAVE**” box to represent a target savings level to be reached in 3 months. This money can be used to buy an item that they want.

## Activity 3: Pocket Money Routine (For Upper Primary Children)

### 1. Allowance

- Give your child pocket money. For younger children aged 7 to 9, give daily allowances. For children aged 10 to 12, give weekly allowances.
- This provides them with actual spending and saving experience. It involves letting them learn from their spending decisions early in life.

### 2. Allocation

- Allocate the pocket money into saving, spending and sharing using the **Pocket Money Record in Annex 2**. Encourage your child to save for a goal by setting a savings target to buy an item that they want.
- Money management is about allocating and managing money wisely.

### 2a. Saving

- Prioritise savings first.
- Set percentages to be saved, spent and shared for your child. Subsequently, they can set their own percentages.
- Commit to a target to be met in 3 months' time. You may consider matching your child's savings or giving them their favourite treat to encourage savings behaviour.

### 2b. Spending

- Teach your child to track their spending by keeping a record.

### 2c. Sharing

- Discuss with your child with whom they intend to share this amount of money.

### 3. Recording/Accounting

- Teach your child how to work out saving, spending and sharing totals using the **Pocket Money Record in Annex 2**. This will help them to keep track of the actual amounts and ensure that they are adhering to the amounts to be saved, spent and shared.

### 4. Review

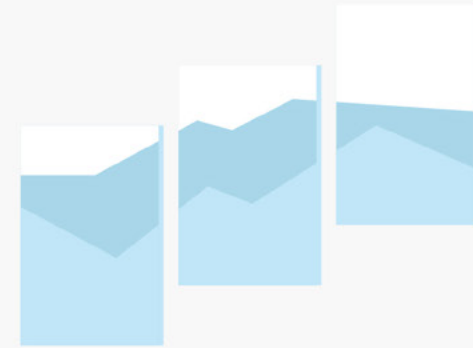
**Reflect:** Let your child share the reasons for their decisions and work with them to review how they use their pocket money.

**Support:** Let your child share what they have learnt and guide them to improve.

**Act:** Take your child to the bank to deposit their savings. It is also a good time to open a savings account for them, if you have not already done so.







# Concept of Budgeting

Learning Objective:



Understand the concept of budgeting using play time tokens.





## Activity 4: Play Time Tokens

- 📎 Decide on the number of **play time tokens (Annex 3)** each week to be given to your child and the value of each token. For example, 10 tokens per week and each token is worth 30 minutes of play time.
- 📎 Your child will learn to budget their "spending" of tokens on play time activities that they like.
- 📎 Over the course of the week, your child need to manage their play time based on the number of tokens they have left.
- 📎 Play time tokens are a powerful tool to help your child understand the concept of budgeting.

# SAVE, SPEND and SHARE

(Annex 1)

✂

SAVE

NAME: .....

✂

SPEND

NAME: .....

✂

SHARE

NAME: .....



# Pocket Money Record

(Annex 2)

## Savings Goal

Date	Savings Goal: Item I want to buy	Target Savings Amount (\$)	Remarks

## Pocket Money Allocation Plan

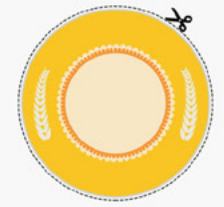
Date	Pocket Money Received (\$)		Allocation			Remarks
			Save (\$)	Spend (\$)	Share (\$)	
		=				

## Pocket Money Tracking Record

Date	Item	Amount		Current Balance (Allocation)		
		In (\$)	Out (\$)	Save (\$)	Spend (\$)	Share (\$)

## Play time tokens

(Annex 3)



# Word Puzzle

(Annex 4)

## Teaching Points:

1. Encourage your child to search for the words in the puzzle.
2. Ask your child what the words mean to them.
3. Elaborate on the meaning of the words by relating them to the activities and concepts shared in the earlier sections.



Answer:

D X S S A N M T X V Q T F Z C E E M N Y  
 T E X S L Q D O B T Z B E D E R L R B Y  
 E A C Y O W W G Y I M Y Q M I N J Y H U  
 A B Q I N M H Q F P F T R W N E E D S I  
 W F P M S H J Q L N Q D R C H P Z K Z M  
 W M S X R I F O B F I M E A X O E B U J  
 W O P M Y H O O S Y C L G E C P Y L V J  
 I O E G S X D N K S N N R U U K G U V U  
 R O N B L K I P A L L O W A N C E S S K  
 V T D R B C J K W H Y S K J S A D A P P  
 S S Q C O M T D E P H E H R I P O V O K  
 Z M K I V D J T Q N K V V A E B M E B E  
 E G F X I E P S W L R B O D R V G L S O  
 Z E R P Q T R G L Q W A N T S E I F A S  
 G T K C W P I E A W O A G C X H W E W S  
 W T F F B N O K W P G Q G K Y D C P W K  
 T A R G E T R V L R I T L G A T C T I H  
 W H E E J I I Q V I S R X U P E Z U Q F  
 A L L O C A T I O N P V T X U B B R N G  
 Y F O Z S X Y P K S L C H C N L U F W W

ALLOCATION

ALLOWANCE

DECISION

PRIORITY

REVIEW

TARGET

NEEDS

SHARE

SPEND

WANTS

TRACK

SAVE